

**April 6, 2018**

**Investor Report for Q1 2018**

**Dear Chancery (Oshawa) The Bartlett Limited Partnership Investor:**

**Thank you for your investment in Chancery (Oshawa) The Bartlett Limited Partnership. We are hard at work making the final preparations to begin construction on the 129-suite seniors apartment building with geriatric emergency clinic located on the main floor of 550 Bond St. W, in Oshawa, ON.**

**We are happy to detail the progress we have made since our last update in Mid-December 2017:**

- 1. Site fences were set up in March. Please see below for the photo taken on the site as well as the rendering.**



- 2. Site work is expected to start in early April and construction of the foundation will start 8 weeks after;**
- 3. Full building permit is expected to be ready in early April;**
- 4. Further Site Plan Approval comments are scheduled to be submitted to the City in early April for final review;**
- 5. The project is meeting our timing expectations and we expect to submit our first draw package in May 2018 as scheduled;**

We will continue to issue quarterly disclosure with updates on financing, construction, lease-up and operations as the project proceeds.

In the interim, please feel free to contact me ([sarah@chanceryseniors.com](mailto:sarah@chanceryseniors.com)) or our President, Jessica Zhang ([jessica@chanceryseniors.com](mailto:jessica@chanceryseniors.com)), directly with any questions.

Again, thank you for your investment in this project and have a wonderful day!

Sincerely,

**Chancery (Oshawa) The Bartlett Limited Partnership**



Sarah Cathrae  
*Asset Manager*