

April 15, 2019

**Investor Report for Q1 2019**

Dear Chancery (Bradford) The Middleton Limited Partnership Investor:

We hope that you have had a great winter season and are ready to enjoy the springtime!

The work on pre-development has continued through the season and we are happy to report that we have made significant progress over the first quarter of 2019:

1. We have received the final comments from the Town of Bradford with regard to our Site Plan and are very close to finalizing with very minor comments left over. The Town instructed their lawyers to proceed with the documentation.
2. We have demolished the house on the site and installed the construction fencing.
3. We will finalize all tender documents by April 17, 2019 and go out to tender process.
4. We have had preliminary discussions with lenders on the construction financing and have been very encouraged by the attraction.
5. We expect to start our phase II equity raise in May 2019.

Please see below the recent photos taken on the site for our progress.



We will continue to issue quarterly updates with information on financing, construction, lease-up and operations as the project proceeds.

If you have any questions, please feel free to contact me ([sarah@chanceryseniors.com](mailto:sarah@chanceryseniors.com)) or our President, Jessica Zhang ([jessica@chanceryseniors.com](mailto:jessica@chanceryseniors.com)), directly with any questions.

Again, thank you for your investment in this project and have a wonderful day!

Sincerely,

**Chancery (Bradford) The Middleton Limited Partnership**



Sarah Cathrae  
*Asset Manager*