

April 15, 2019

Investor Report for Q1 2019

Dear Chancery Surprise Behavioral Hospital Investor:

We hope that you have had a great winter season and are ready to welcome the springtime!

The hospital has been busy with the licensing process, inspection and staff recruiting and training, we are happy to report that the hospital is very close to opening and we could be expecting our first patient before the end of April 2019!

Since January 2019:

- Chancery conducted a successful site tour on February 27, 2019 with some of our investors.
- The hospital held a Ribbon Cutting Ceremony with over 80 guests including the Mayor of Surprise on March 20, 2019!
- The Surveyor completed site inspection on April 9, 2019 and we expect to receive our Medicare license once they have verified that our staff is in place and working in accordance with their training.

Please see below for the most recent pictures taken at the site.



We will continue to issue quarterly updates with information on lease-up, operations and stabilization as the project proceeds. Please feel free to check out the new website at <http://avenirbehavioralcenter.com/> for more details.

If you have any questions, please feel free to contact me (sarah@chanceryseniors.com) or our President, Jessica Zhang (jessica@chanceryseniors.com), directly with any questions.

Again, thank you for your investment in this project!

Sincerely,

Chancery Seniors Housing Investments Inc.



Sarah Cathrae
Managing Director