

April 15, 2019

**Investor Report for Q1 2019**

Dear Chancery (Oshawa) The Bartlett Limited Partnership Investor:

We hope that you have had a great winter season and are ready to welcome the springtime!

The work on construction has continued through the season and we are happy to report that we have made significant progress since our last update in early January 2019:

1. The Full Building Permit has been issued and the superstructure construction is underway!
2. We have started the work on sidewalk protection for the pedestrians.
3. Both the quantity surveyor and the lender are satisfied with our timeline and budget management, and we completed the 10<sup>th</sup> construction financing draw on April 3, 2019!

Please see below for the most recent photos taken on the site.



The project continues to meet our timing expectations and we expect to complete construction in April 2020, as scheduled. We will continue to issue quarterly updates with information on financing, construction, lease-up and operations as the project proceeds.

If you have any questions, please feel free to contact me ([sarah@chanceryseniors.com](mailto:sarah@chanceryseniors.com)) or our President, Jessica Zhang ([jessica@chanceryseniors.com](mailto:jessica@chanceryseniors.com)), directly with any questions.

Again, thank you for your investment in this project and have a wonderful day!

Sincerely,

**Chancery (Oshawa) The Bartlett Limited Partnership**



Sarah Cathrae  
*Asset Manager*